

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Tribal Welfare Department – GCC – National Co-operative Development Corporation, New Delhi – Repayment of installment of Principal and interest on the loan taken from NCDC to GCC – Release of Rs.288.05 Lakhs (Rs.Two Crores Eighty eight lakhs and five thousands only) from Budget Estimates 2008-09 to the Director of Tribal Welfare - Orders - Issued.

SOCIAL WELFARE (GCC.2) DEPTT

G.O.Rt.No.745

Dated. 27-10-2008

Read the following:

1. G.O.Rt.No.472 S.W.(GCC.2) Dept. dt.25.08.2007.
2. G.O.Ms.No.90 S.W.(GCC.2) Dept. dt.01.10.2007.
3. G.O.Rt.No.126 S.W.(GCC.2) Dept. dt.01.07.2008.
4. From the Regional Director, NCDC, Hyderabad Lr.No.NCDC.2-2/2007/RDH/935, dated.08.09.2008 and 13.10.2008.
5. From the VC&MD, Girijan Cooperative Corporation Ltd., East Point Colony, Visakhapatnam Lr.Rc.No.1312/2005/Accs.5 dated.13.10.2008.
6. G.O.Rt.No.4202 Finance (W&M) Dept. dt.25.10.2008.

ORDER:

In the reference first to third read above orders were issued sanctioning a total amount of Rs.11,13,50,000/- to Girijan Co-operative Corporation Limited, Visakhapatnam for implementing various schemes of Cooperative Development, based on the loan amount released by the National Cooperative Development Corporation, New Delhi with the terms and conditions among others that the GCC Ltd., Visakhapatnam shall repay Principal portion of loan amount to the Head of A/c MH 6225-02-MH 195 Loan to Cooperatives GH-10-CSS S(04) loans to Girijan Cooperative Corporation Ltd., Visakhapatnam, and the Interest on the loan amount to the Head of A/c 0049 Interest receipts-04-Interest receipts of State Government – MH 195 – Interest from Cooperative societies SH (15) Girijan Cooperatives (to be opened).

2. In the reference fourth read above, the Regional Director, NCDC, Regional Directorate, Hyderabad has stated that the State Government has to pay the annual loan instalment of Rs.2,99,26,084/- to NCDC on or before 05.11.08 towards financial assistance provided by NCDC for various Tribal Cooperatives Development Scheme in the State up to 2007-2008; and that for the timely payment of the loan instalment and interest, a rebate of Rs.;11,22,2002/- is also available. He has requested for early remittance of the said loan installment to NCDC, New Delhi by way of a Bank Draft Drawn on any nationalized Bank payable at New Delhi or through RTGS to any of the bank accounts of NCDC in Punjab National Bank, SBI or ICICI as detailed in the demand notice dated.29.08.2008 on or before 05.11.2008 and in case of remittance through RTGS system, prior intimation of at least one day has to be give to NCDC.

3. In the reference fifth read above, the VC&MD, GCC Ltd., Visakhapatnam has stated that the Principal Loan amount of Rs.1,69,73,700/- and the interest

amount of Rs.1,18,30,182/- total an amount of Rs.2,88,03,882/- (Rupees two crores eighty lakhs three thousand eight hundred and eighty two only) has been remitted to the respective Heads mentioned in the G.Os. 1st to third read above through Challan NOs.8866&34062 dated 10.10.2008. The VC&MD, GCC Ltd., Visakhapatnam has requested to make necessary arrangements to repay the above amount to NCDC through RTGS facility on or before 05.11.2008 to avail a rebate by the GCC Ltd., Visakhapatnam.

4. In the G.O. 6th read above, Finance(W&M) Deptt., have issued Budget Release order for Rs.288.05 lakhs (Rupees Two crores Eighty Eight lakhs and five thousand only) towards payment of last installment of Principal and interest on the loan taken from NCDC to GCC due on 05.11.2008 from the B.E.Provision 2008-09.

5. In view of the above, Govt., hereby accord Administrative sanction to the Director of Tribal Welfare, A.P., Hyderabad for release of Rs.288.05 lakhs (Rupees Two crores Eighty Eight lakhs and five thousand only) towards payment of last installment of Principal and interest on the loan taken from NCDC to GCC on or before 05.11.2008 from the B.E.Provision 2008-09 under the following Non-Plan Scheme.

(Rupees in lakhs)

Sl. No	Name of Scheme(Non-Plan/Plan)	Head of Account	Provision in B.E. 2008-09	Additional Amounts sanctioned/ amounts reappropriated	Amount already authorized	Amount already authorized now	Procedure of Drawal of funds	Drawing Officer	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1.	Payment of Interest	2049.Interest Payments(Charged) – 01.Interest on Internal Debt – MH.200.Interest on other – Internal Debt. – SH(09) Interest on Loans from the NCDC to Development Schemes of Tribal Welfare – 450.Interest	--	118.31	--	118.31	Loan Bill by way of cheque	DDO of Commr. of Tribal Welfare, Hyd.	*

1.	Re-Payment of Principal amount	6003.Internal Debt of the State Government (Charged) M.H.108 Loans from NCDC – SH(07) For Development Schemes of Tribal Welfare – 560 Repayment of Borrowing	--	169.74	--	169.74	Loan Bill by way of cheque	DDO of Commr. of Tribal Welfare, Hyd.	*
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(*) The expenditure over and above the budget provision may be incurred in relaxation of quarterly regulation orders and Treasury Control Orders pending provision of funds by obtaining supplementary grant during the financial year 2008-09.

6. The DTW, Hyderabad is hereby authorized to draw and incur the expenditure not exceeding the amount sanctioned in Para (5) above towards Non Plan Schemes during the year 2008-09 through GCC and pay the amount to NCDC before 05.11.2008.

7. The DTW, Hyderabad shall send necessary supplementary estimates to the amounts sanctioned above at appropriate time during the current financial year 2008-09.

8. This orders issues with the concurrence of Finance(W&M) Deptt., vide their U.O.No.30777/264/A3/W&M/08,dt.27.10.08.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.TIGIDI
PRINCIPAL SCRETARY TO GOVERNMENT

To

The Director of Tribal Welfare, A.P., Hyderabad.I
The Director of Treasuries and Accounts, A.P., Hyderabad.
The Pay and Accounts Officer, A.P., Hyderabad.
The Accountant General(A&E), A.P., Hyderabad.
The M.D., GCC, Visakhapatnam.
The Regional Director, NCDC, Regional Directorate, 5-10-193, HACA Bhavan, 2nd Floor, Opp to Public Gardens, Hyderabad.
The Deputy Secretary, Finance(W&M) Department.
The Finance(Expenditure.SW) Department.

Copy to

P.S. to Principal Secretary(TW).
SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER